

Balance Sheet



Name: _____ Date: _____

CURRENT FARM ASSETS			
Cash & Checking	(Schedule A)		
Prepaid Expenses & Supplies	(Schedule B)		
Growing Crops	(Schedule C)		
Accounts Receivable	(Schedule D)		
Hedging Accounts	(Schedule E)		
Other Current Assets	(Schedule F)		
Crops	Quantity	Value Per Bushel	Market Value
Crops Under Government Loan	(Schedule R)		
Market Livestock	Number	Value / Unit	Market Value
Total Current Farm Assets			

CURRENT FARM LIABILITIES							
Accrued Interest	(Sum Below)						
Accounts Payable & Other Accrued Expenses	(Sum Below)						
Current Loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due		Balance
Government Crop Loans							
Principal Due Within 12 Months on Term Loans	(Sum Below)						
Total Current Liabilities							

INTERMEDIATE FARM ASSETS			
Breeding Livestock	Number	Value / Head	Market Value
Farm Machinery & Equipment			
Titled Vehicles			
Other Intermediate Assets			Value
Total Intermediate Assets			

INTERMEDIATE FARM LIABILITIES									
	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due		Balance
Total Intermediate Farm Liabilities									

LONG TERM FARM ASSETS			
Farm Land	Acres	Value/Acre	Market Value
Farm Buildings	(Schedule H)		
Other Long Term Assets	(Schedule I)		
Total Long Term Assets			
TOTAL FARM ASSETS			
NON-FARM ASSETS	(Schedule P)		
TOTAL ASSETS			

LONG TERM FARM LIABILITIES									
	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due		Balance
Total Long Term Farm Liabilities									
TOTAL FARM LIABILITIES									
NONFARM LIABILITIES									
TOTAL LIABILITIES									
NET WORTH									

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Signature(s) _____ Date _____

SCHEDULE A: Cash & Checking	
	Value
Total Cash & Checking	

SCHEDULE B: Prepaid Expenses & Supplies	
Total Prepaid Expenses & Supplies	

SCHEDULE C: Growing Crops	
Total Growing Crops	

SCHEDULE D: Accounts Receivable	
Total Accounts Receivable	

SCHEDULE E: Hedging Accounts	
Total Hedging Accounts	

SCHEDULE F: Total Other Current Assets	
Total Other Current Assets	

SCHEDULE H: Farm Buildings	
Total Farm Buildings	

SCHEDULE I: Other Long Term Assets	
Total Other Long Term Assets	

SCHEDULE R: Crops Under Government Loan							
Crop	Quantity	Loan Rate	Interest Rate	Month Entered	Year Entered	Value Per Bushel	Value
Total Crops Under Government Loan							

SCHEDULE P: Nonfarm Assets	
Savings & Checking	
Stocks & Bonds	
Other Current Assets	
Household Furnishings & Appliances	
Cash Value of Life Insurance	
Retirement Accounts & IRAs	
Other Intermediate Assets	
Nonfarm Real Estate	
Other Long Term Assets	
Total Nonfarm Assets	

SCHEDULE V: Nonfarm Liabilities								
Nonfarm Accrued Interest							(Sum Below)	
Accounts Payable & Other Accrued Expenses								
Principal Due Within 12 Months on Term Loans								
Loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Balance
Current								
Intermediate								
Long Term								
Total Nonfarm Liabilities								

LAND						
Legal Description	Landlord	Total Crop Acres	Type of Lease	Annual Cash Rent	Payment Date(s)	Expiration Date

OTHER ITEMS						
Description	Owner	Number of Units	Type of Lease	Annual Cash Rent	Payment Date(s)	Expiration Date